



| Loan<br>Amount          | € 63,600  |
|-------------------------|---|
| Grant<br>amount         | € 9,540   |
| EU<br>Directives<br>met | EU Directives on<br>machines and voltage<br>limits in electrical<br>equipment |
| Invested in             | Vacuum Chamber<br>Machine, Multivac<br>Traysealer                             |

**Implementation Consultants** 



## BRINGING FRESH AND HEALTHY SEAFOOD TO CONSUMERS' TABLES

Vasovic d.o.o. is a supplier of high-quality seafood products from the best fishing grounds - from the Mediterranean Sea and from across the North and South Atlantic Ocean. Established more than 20 years ago, company maintains its premier position in Serbia, and already exports to European countries. Beside the domestic market, the company offers its services already through its own offices in Germany and in Turkey. In addition, it works for clients from many other countries.

While maintaining its traditions, Vasovic, a company certified to HACCP and ISO 9001 standards, works with modern technologies and insists that its suppliers do the same. Thereby the company controls the value chain from receiving fish that was directly frozen on the modern fishing vessels, production, packaging and distribution.

As part of its continuous modernization, the company invested in new vacuum sealing and packaging machines in 2021. This means improved product quality, occupational health and safety of the people operating the machines and will ultimately increase the company's export potential.

The new machine meets the requirements of several priority EU directives, expanding the company's export opportunities to EU markets. Some of the directives include:

- Directive 2006/42/EC on machinery
- Directive 2014/35/EU on the Harmonization of the Laws of Member States relating to Electrical Equipment Designed for Use within Certain Voltage Limits

The  $\leq 67,006$  investment was financed with a  $\leq 63,600$  loan, disbursed via Banca Intesa in Serbia. The company used the simple LET process, which is a fast-rack access to financing investments by picking pre-approved equipment from a list of eligible technologies.

After the successful verification of its investment project, the company received a15% grant cash-back, funded by the European Union.