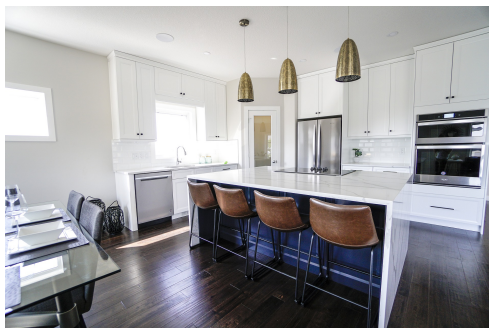


IMPROVING VENEER PRODUCTION QUALITY



Pinoles d.o.o. was founded in 1998. Through constant work and investment, the company has become one of the leaders on the Serbian market and enjoys constant growth and progress. The main activity is the supply of materials to the furniture industry and finishing materials to construction projects. The company has been ISO 9001 certified since 2015.

Pinoles' product range includes refined chipboard, worktops, abs strips, veneered panels, veneered strips, OSB, high gloss, acrylic, sealing strips, hdf, mdf, glue, laminate, honeycomb panels, laminate floors, raw chipboard, extruded chipboard, compact boards, stone veneer, plywood, moisture-resistant and fire-resistant boards and more.

Wholesale of sheet materials is the company's primary business. However, it also provides individualized service to individual clients through its showrooms.

As part of its continuous modernization, the company invested in new CNC machining center in 2021. This means improved product quality, occupational health and safety of the people operating the machines and will ultimately increase the company's export potential.

The new machine meets the requirements of several priority EU directives, expanding the company's export opportunities to EU markets. Some of the directives include:

- Directive 2014/35/EU on the Harmonization of the Laws of Member States relating to Electrical Equipment Designed for Use within Certain Voltage Limits
- Directive 89/391/EEC introducing the measures to encourage improvements in the safety and health of workers at work
- Directive 2009/104/EC - Use of work Equipment by Workers

The €87,297 investment was financed with a €69,840 lease, disbursed via Unicredit Leasing in Serbia. The company used the simple LET process, which is a fast-track access to financing investments by picking pre-approved equipment from a list of eligible technologies.

After the successful verification of its investment project, the company received a 15% grant cash-back, funded by the European Union.

Lease Amount	€ 69,840
Grant amount	€ 10,476
EU Directives met	EU Directives on machines and occupational health and safety
Invested in	CNC machining center SAWTEQ B-300 Profi Line

Implementation Consultants

