



Loan Amount	€ 104,160
Grant amount	€ 15,624
EU Directives met	Directives on machines, health and safety
Invested in	Turning Centre CNC DX 100 Turning Centre CNC - HURON DX 200

Implementation Consultants



PRECISION ENGINEERING FOR THE AUTOMOTIVE INDUSTRY

Autoventil a.d. is a producer of valves, valve guides and oil-based valve grinding pastes that was founded in 1957. Having gone through the highs and lows of history in its more than 60-year history, the Autoventil stood strong and is well known in more than 50 countries worldwide today. The company serves the OEM market as well as the aftermarket. The valve systems are produced for the oldest up to the newest and the most demanding engine models with internal combustion.

Around 60% of the company's revenues are generated by export sales and the client base includes names such as customers such as the GM ADAM Opel AG or Germany, Škoda, Zetor in the Czech Republic, the BRIGGS STRATTON CORP in the USA and Leyland in Great Britain. Maintaining such a competitive market position requires constant vigilance and attention to quality.

In 2021, the company invested in new equipment that is used in the processing of turning valve cylinders, processing of valve surfaces, processing of valve edges, etc. The investment not only improves the product quality but also streamlines the production process and increases the speed of production. The new Turning Centre CNC DX 100 replaces the work of 3 different old machines. The Turning Centre CNC - HURON DX 200 replaces work previously conducted on 4 different old machines. The subsequent reduction in manual intervention also vastly improves the health and safety of workers.

As part of the project the company implemented the new management system SRPS:ISO 9001:2015.

After the successful project verification, Autoventil received a 15% grant cashback, funded by the European Union. The company now meets a wide range of EU Directives on occupational health and safety and machines including:

- Directive 2014/35/EU on the Harmonization of the Laws of Member States relating to Electrical Equipment Designed for Use within Certain Voltage Limits
- Directive 2006/42/EC on machinery, and amending Directive 95/16/EC (recast)

For more information visit the Programme website: <u>www.web-sme-csp.com</u> or contact us on: +381 64 314 5496 info.Serbia@web-sme-csp.com